



# **SOURASHTRA COLLEGE, MADURAI – 625004**

(An Autonomous Institution Re-accredited with 'B+' grade by NAAC)

## **ECONOMICS – SYLLABUS**

**(Under CBCS based on OBE) (For those admitted during 2024 – 2025 and after)**

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### **ABOUT THE DEPARTMENT**

The Department of Economics has been functioning since the inception of this college. The only Department in this college, which has the privilege to impart knowledge to the various disciplines like B.B.A., B. Com., and B. Com(Corporate Secretaryship). The Department has been sanctioned with four teaching faculty members.

The Department was headed by Dr. A. Singarayar who did his Ph. D in Finance. He served up to 1998 in this college. He was followed by Dr.T.S.Mohan chandralal who headed the Department up to 2002 and he was awarded an ICSSR fellowship for his doctoral work.

After his retirement Dr. A. Mustafa successfully headed the Department who published more than 10 books at U.G. and P.G. levels published by reputed publishers of India.

He was followed by Dr. S. Thiagarajan. He has been awarded with UGC minor research project and major research project by ICSSR. He was a resource person for 3 UGC Academic Colleges namely Madurai Kamaraj University, Madurai, Bharathidasan University, Trichy, and Bharadhiar University, Coimbatore. He has delivered more than 50 lectures in the Orientation Programmes arranged by the above universities. He has also visited Japan and U.S.A. to present his Research papers in the International Conferences.

At present, Capt. Dr. K.R. Srinivasan is the Head of the Department and Principal of our college. He is more energetic, enthusiastic and honest. He has M.A. (Hons) a special degree and also completed M.B.A., and he has done M.Phil., in Economics and Management Studies. He has cleared SLET in 1998. Under his guidance, our college has seen notable advancements in curriculum enhancement, Research initiative and Community engagement. His unwavering passion for education and strategic vision contribute significantly to the overall growth and development of our institution. All faculty members are qualified with doctorate degree.



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Dr. S. Lakshmanamoorthy is the Associate Professor of the Department. He has been rendering valuable service for the development of this institution.

Dr. K. Gnanaguru, Assistant Professor is also an efficient teacher in the Department. She has presented and published various papers in many conferences and seminars. She has organised value added course and certificate course for benefit of students community.

Dr. S. Athinarayanan, Assistant Professor is also an efficient teacher in the Department. He has presented and published various papers in many conferences and seminars. He has organised and handled certificate course and remedial classes to the students.

### **VISION**

Department of Economics aims to enable the students to learn and understand economic behaviour of business firms and also to equip the students to face various competitive examinations to get employment opportunities.

### **MISSION**

The Department executes its aim through teaching, learning and evaluation methods and also aimed to inculcate social skills and moral values to attain overall citizenship quality.

### **DISTRIBUTION OF CREDITS (UG PROGRAMME):**

| <b>PART</b> | <b>SEMESTER</b>       | <b>COURSES</b>   | <b>HOURS</b>                | <b>CREDITS</b>              |
|-------------|-----------------------|--|-----------------------------|-----------------------------|
| <b>III</b>  | <b>I – IV</b>         | <b>ALLIED – ECONOMICS<br/>2 PAPERS FOR BBA/2<br/>PAPERS FOR<br/>COMMERCE/2 PAPERS<br/>FOR B.COM (CS)</b> | <b>6 FOR EACH<br/>PAPER</b> | <b>5 FOR EACH<br/>PAPER</b> |
| <b>III</b>  | <b>I – IV</b>         | <b>4 CORE PAPERS FOR BBA</b>   | <b>6 FOR EACH<br/>PAPER</b> | <b>5 FOR EACH<br/>PAPER</b> |
| <b>IV</b>   | <b>NME<br/>III/IV</b> | <b>4 (NME)</b>   | <b>2 FOR EACH<br/>PAPER</b> | <b>2 FOR EACH<br/>PAPER</b> |



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### ECONOMICS – COURSE STRUCTURE

#### SEMESTER – I

| S. No | Course Code | Course Title         | Hours / Week | Exam (Hrs.) | CA | SE | Tot | Credits |
|-------|-------------|----------------------|--------------|-------------|----|----|-----|---------|
| 1     | 24UBNC12    | Business Environment | 6            | 3           | 25 | 75 | 100 | 4       |
| 2     | 24UBNA11    | Managerial Economics | 6            | 3           | 25 | 75 | 100 | 4       |
| 3     | 24UCEA11    | Business Economics   | 6            | 3           | 25 | 75 | 100 | 4       |

#### SEMESTER – II

| S. No | Course Code | Course Title                  | Hours / Week | Exam (Hrs.) | CA | SE | Tot | Credits |
|-------|-------------|-------------------------------|--------------|-------------|----|----|-----|---------|
| 1     | 24UBNC22    | Financial Literacy            | 6            | 3           | 25 | 75 | 100 | 4       |
| 2     | 24UBNA21    | New Economic System of India  | 6            | 3           | 25 | 75 | 100 | 4       |
| 3     | 24UCEA21    | Economic Development of India | 6            | 3           | 25 | 75 | 100 | 4       |

#### SEMESTER – III

| S. No | Course Code | Nature         | Course Title             | Hours / Week | Exam (Hrs.) | CA | SE | Tot | Credits |
|-------|-------------|----------------|--------------------------|--------------|-------------|----|----|-----|---------|
| 1     |             | Core– to BBA   | Foreign Trade Management | 6            | 3           | 25 | 75 | 100 | 4       |
| 2     |             | Allied– to BCS | Business Statistics      | 6            | 3           | 25 | 75 | 100 | 5       |
| 3     |             | NME            | Disaster Management      | 2            | 3           | 25 | 75 | 100 | 2       |

#### SEMESTER – IV

| S. No | Course Code | Nature        | Course Title                                    | Hours / Week | Exam (Hrs.) | CA | SE | Tot | Credits |
|-------|-------------|---------------|---|--------------|-------------|----|----|-----|---------|
| 1     |             | Core– to BBA  | Industrial Relations                            | 6            | 3           | 25 | 75 | 100 | 4       |
| 2     |             | Allied to BCS | Managerial Economics                            | 6            | 3           | 25 | 75 | 100 | 5       |
| 3     |             | NME           | Emotional Intelligence For Effective Leadership | 2            | 3           | 25 | 75 | 100 | 2       |

Passed in the BoS Meeting held on 09/03/2024

Signature of the Chairman



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### **COURSE STRUCTURE – I SEMESTER**

| <b>S. No</b> | <b>Course Code</b> | <b>Course Title</b>  | <b>Hours / Week</b> | <b>Exam (Hrs.)</b> | <b>CA</b> | <b>SE</b> | <b>Tot</b> | <b>Credits</b> |
|--------------|--------------------|----------------------|---------------------|--------------------|-----------|-----------|------------|----------------|
| 1.           | 24UBNC12           | Business Environment | 6                   | 3                  | 25        | 75        | 100        | 4              |
| 2.           | 24UBNA11           | Managerial Economics | 6                   | 3                  | 25        | 75        | 100        | 4              |
| 3.           | 24UCEA11           | Business Economics   | 6                   | 3                  | 25        | 75        | 100        | 4              |

**CA** – Class Assessment (Internal)

**SE** – Summative Examination

**NME** – Non –Major Elective

**T** – Theory

**P** – Practical



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| COURSE CODE | COURSE TITLE         | CATEGORY | T | P | CREDITS |
|-------------|----------------------|----------|---|---|---------|
| 24UBNC12    | BUSINESS ENVIRONMENT | CORE     | 6 | – | 4       |

| YEAR | SEMESTER | INTERNAL | EXTERNAL | TOTAL |
|------|----------|----------|----------|-------|
| I    | I        | 25       | 75       | 100   |

|                  |   |   |   |
|------------------|---|---|---|
| NATURE OF COURSE | Employability <input checked="" type="checkbox"/> | Skill Oriented <input type="checkbox"/> | Entrepreneurship <input type="checkbox"/> |
|------------------|---|---|---|

### COURSE DESCRIPTION:

This course helps to make awareness about various business environments and its impact on system of the society.

### COURSE OBJECTIVES:

- To make the students aware about various aspect of Business Environment.
- To help the students understand the functioning of economic system and its impact on Business.

### COURSE OUTCOMES (COs):

After the completion of the Course, the students will be able to

| NO.  | COURSE OUTCOMES  | Knowledge Level(According to Bloom's Taxonomy) |
|------|--|--|
| CO 1 | understand the concept of Business Environment in relation to socio, economic and political factors. | Upto K3  |
| CO 2 | impart knowledge and skill to understand the role of business in society.                            | Upto K3  |
| CO 3 | develop moral and ethical ability among students by learning business ethical practices.             | Upto K3  |
| CO 4 | analyze the economic background of privatization to understand the modern economy.                   | Upto K3  |
| CO 5 | deliberate various economic system and its impact on business.                                       | Upto K3  |

K1– KNOWLEDGE (REMEMBERING), K2–UNDERSTANDING, K3–APPLICATION



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## **ECONOMICS – SYLLABUS**

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### **BUSINESS ENVIRONMENT**

#### **UNIT – I: INTRODUCTION OF BUSINESS**

Business Environment – Introduction – Meaning – Definition – Nature – Significance – Factors affecting Business environment – Social, Economic, Legal, Political and Technological factors.

#### **UNIT – II: BUSINESS AND SOCIETY**

Business and Society – Social Responsibilities of Business towards Shareholders, Employees, Customers, Dealers and Vendors, Community and Government – Arguments for and Against of Social Responsibilities.

#### **UNIT – III: BUSINESS ETHICS**

Business Ethics – meaning – Definition – Characteristics of Business ethics – Factors influencing to make ethical decision and Unethical decision – Business ethics in India – Unethical practices – Consumer oriented, Employee oriented, Government and Community oriented.

#### **UNIT – IV: PRIVATIZATION**

Privatization – Meaning – Definition – State regulations Business – Industrial Licensing policy – Ways of privatization – merits and limitations of Privatization – Arguments against privatization – Technology – Import of Technology – Impact of Technological Changes in Business.

#### **UNIT – V: BUSINESS AND ECONOMIC SYSTEM**

Business and Economic System – meaning – Socialism, Capitalism and Mixed Economy – Features – Impact of economic system on Business – Public Sector enterprises – Objectives – Advantages and Disadvantages.

#### **TEXT BOOK:**

Francis Cherunilam – *Business Environment Text and Cases*, Himalaya Publishing House, Mumbai. 2002.

#### **REFERENCE BOOKS:**

1. Aswathappa K., *Essentials of Business Environment*, Himalaya Publishing House, Mumbai. 2001. (Unit–1, 2 and 5: Chapter – 3,5,17,18 )
2. C.B. Gupta, *Business Environment*, Sultan Chand & Sons New Delhi. 2007. (Unit–2: Chapter – 8, 9, 10, 11, 12 and 29)
3. P.K. Dhar, *Indian Business Environment*, Kalyani Publishers, New Delhi. 2007. (Unit–1, 2 and 5: Chapter – 1)
4. *Indian Economy* – I.C. Dhingra (Unit–2 and 3: Chapter – 12,16, 19,20 and 21)



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| COURSE CODE | COURSE TITLE         | CATEGORY | T | P | CREDITS |
|-------------|----------------------|----------|---|---|---------|
| 24UBNA11    | MANAGERIAL ECONOMICS | ALLIED   | 6 | – | 4       |

| YEAR | SEMESTER | INTERNAL | EXTERNAL | TOTAL |
|------|----------|----------|----------|-------|
| I    | I        | 25       | 75       | 100   |

| NATURE OF COURSE | Employability <input type="checkbox"/> | Skill Oriented <input checked="" type="checkbox"/> | Entrepreneurship <input type="checkbox"/> |
|------------------|--|--|---|
|------------------|--|--|---|

### COURSE DESCRIPTION:

This course helps to provide the fundamental knowledge of Business Economics and its features which enhances the business skills of the students.

### COURSE OBJECTIVES:

- To make the students understand the concepts and principles to be applied in Business and Management.
- To enrich the knowledge of the students in the field of business and develop employment skills to become entrepreneur.

### COURSE OUTCOMES (COs):

After the completion of the Course, the students will be able to

| NO.  | COURSE OUTCOME  | Knowledge Level (According to Bloom's Taxonomy) |
|------|---|---|
| CO 1 | explain Business Economics and its scope  | Upto K3   |
| CO 2 | get knowledge of utility concepts and demand analysis in an illustrative manner                                     | Upto K3   |
| CO 3 | illustrate various cost concepts with theoretical and diagrammatic presentation                                     | Upto K3   |
| CO 4 | portray the market structure and price determination policies in various markets                                    | Upto K3   |
| CO 5 | develop and get knowledge about pricing policies and pricing methods and also provide economic background of profit | Upto K3   |

K1– KNOWLEDGE (REMEMBERING), K2–UNDERSTANDING, K3–APPLICATION



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### **MANAGERIAL ECONOMICS**

#### **UNIT – I: INTRODUCTION**

Meaning – Definition of Managerial Economics – Nature–Scope– Concepts – Importance– Limitations –Role and Responsibilities Managerial Economist– Economics Vs Managerial Economics

#### **UNIT – II: UTILITY ANALYSIS**

Meaning – Law of Diminishing marginal Utility – Assumptions and limitations – Law of Equi Marginal Utility – Assumptions and limitations – Factors of production: meaning – production function

#### **UNIT – III: DEMAND ANALYSIS**

Demand – Types – Measurement of Elasticity of Demand –Uses and factors affecting Elasticity of Demand – Demand Forecasting – Meaning – Methods of Demand Forecasting for New Products and Established Products.

#### **UNIT – IV: MARKET STRUCTURE**

Costs – Concepts – Types –Cost Curves – Revenue– Concepts– Break Even Analysis . Market Structures – Price and output determination – Perfect competition – Imperfect – Perfect competition Vs Imperfect competition (Differences Only)– Monopoly – Monopolistic competition – Excess capacity – Oligopoly – Features – Kinked demand curve.

#### **UNIT – V: PROFIT**

Pricing – Meaning – Objectives of Pricing policy – Pricing methods – Pricing policies – Profit – Meaning – Profit Forecasting –Profit Planning – Methods

#### **TEXT BOOK:**

S.Sankaran – *Managerial Economics*, Margham Publishers, Chennai

#### **REFERENCE BOOKS:**

1. M.L.Jhingan, *Managerial Economics*, Vrinda publications, New Delhi, 2013.  
(Unit–1,2 and 3: Chapter – 1, 4, 5, 6, 20, 21, 22, 23, 24, 25 and 26)
2. Lokanathan.V. 1989, *Principles of Economics*, Sultan Chand & Sons, New Delhi.  
(Unit–3 and 4 : Chapter – 10, 11,13,15, 16 and 17)
3. H.L.Ahuja, Business *Economics*, S.Chand& Co Ltd., New Delhi. 2000.  
(Unit–3: Chapter – 14 and 15)
4. Sundaram KPM &Sundaram, E.N.2000, *Business Economics*, Sultan Chand & Sons, New Delhi.(Unit–2 : Chapter – 5 and 27)
5. R.L.Varshney&K.L.Maheswari, *Managerial Economics*, Sultan Chand & sons, New Delhi. (Unit–1,5 and 6 : Chapter – 1,3, 14, 15,17,18,20 and 28)





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| COURSE CODE | COURSE TITLE       | CATEGORY | T | P | CREDITS |
|-------------|--------------------|----------|---|---|---------|
| 24UCEA11    | BUSINESS ECONOMICS | ALLIED   | 6 | – | 4       |

| YEAR | SEMESTER | INTERNAL | EXTERNAL | TOTAL |
|------|----------|----------|----------|-------|
| I    | I        | 25       | 75       | 100   |

|                  |  |  |   |
|------------------|--|--|---|
| NATURE OF COURSE | Employability <input type="checkbox"/> | Skill Oriented <input checked="" type="checkbox"/> | Entrepreneurship <input type="checkbox"/> |
|------------------|--|--|---|

### COURSE DESCRIPTION:

This course helps to provide basic knowledge of Managerial Economics and its application in various business practices.

### COURSE OBJECTIVES:

- To make the students understand the concepts and principles to be applied in Business and Management.
- To enrich the knowledge of the students in the field of business and develop employment skills to become Entrepreneur.

### COURSE OUTCOMES: (COs)

After the completion of the Course, the students will be able to

| NO   | COURSE OUTCOMES  | Knowledge Level (According to Bloom's Taxonomy) |
|------|--|---|
| CO 1 | provide basic knowledge of business economics and its scope  | Upto K3   |
| CO 2 | impart knowledge of utility concepts and demand analysis in an illustrative manner.                                    | Upto K3   |
| CO 3 | illustrate various cost concepts with theoretical and diagrammatic presentation  | Upto K3   |
| CO 4 | portray the market structure and price determination policies in various markets.                                      | Upto K3   |
| CO 5 | develop and impart knowledge about pricing policies and pricing methods and also provide economic background of profit | Upto K3   |

K1– KNOWLEDGE (REMEMBERING), K2–UNDERSTANDING, K3–APPLICATION

Passed in the BoS Meeting held on 09/03/2024

Signature of the Chairman



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### **BUSINESS ECONOMICS**

#### **UNIT – I: INTRODUCTION**

Introduction – Definition – Nature , Scope and Concepts of Business Economics – Economics Vs Business Economics – Role and responsibilities of a Business Economist –Objectives of a Modern Business Firm.

#### **UNIT – II: DEMAND ANALYSIS**

Introduction – Meaning – Definition – Law of Demand –Exceptions to the Law of Demand – Demand distinction – Elasticity of demand – Measurement of Elasticity of demand – Factors determining Elasticity of demand – Uses of Elasticity of demand – Factors of production: Meaning – production function.

#### **UNIT – III: DEMAND FORECASTING**

Demand or Sales forecasting – Introduction – Meaning – Objectives – Types of Demand Forecasting – Factors involved in forecasting – Importance– Features of Good Demand Forecasting method – – Methods of Forecasting an Established product and a New product.

#### **UNIT – IV: MARKET STRUCTURE**

Cost and Revenue – Meaning –Types of Cost and Revenue – Cost and Revenue Curves – Price analysis – price determination under various market forms – Perfect competition, Monopoly, Monopolistic competition – Oligopoly ( Features only) – Pricing policies – Objectives of pricing – Pricing methods – Skimming pricing, penetration pricing, differential pricing and product line pricing.

#### **UNIT – V: PROFIT ANALYSIS**

Profit – Meaning – Nature of profit – profit planning – Break Even analysis – concept, uses and limitations – Profit Forecasting – Methods.

#### **TEXT BOOKS:**

S.Sankaran–*Managerial Economics*, Margham Publishers, Chennai

#### **REFERENCE BOOKS:**

1. M.L. Jhingan, *Managerial Economics*, Vrinda publications, New Delhi, 2013.  
(Unit–1,2 and 3 : Chapter – 1, 4, 5, 6, 20, 21, 22, 23, 24, 25 and 26)
2. Lokanathan.V. 1989, *Principles of Economics*, Sultan Chand & Sons, New Delhi.  
(Unit–3 and 4 : Chapter – 10, 11, 13, 15, 16 and 17)
3. H.L. Ahuja, *Business Economics*, S. Chand & Co Ltd., New Delhi. 2000.  
(Unit–3: Chapter – 14 and 15)
4. K.K. Dewett, *Modern Economic Theory*, S. Chand & Co Publications, New Delhi.  
(Unit–3,4 and 5 : Chapter – 52, 53 and 56)
5. R.L.Varshay & K.L. Maheswari, *Managerial Economics*. Sultan Chand & sons, New Delhi. (Unit–4 and 5: Chapter – 1, 3, 14, 15, 17, 18, 20 and 28)



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### **COURSE STRUCTURE – II SEMESTER**

| <b>S. No</b> | <b>Course Code</b> | <b>Course Title</b>           | <b>Hours / Week</b> | <b>Exam (Hrs.)</b> | <b>CA</b> | <b>SE</b> | <b>Tot</b> | <b>Credits</b> |
|--------------|--------------------|-------------------------------|---------------------|--------------------|-----------|-----------|------------|----------------|
| 1.           | 24UBNC22           | Financial Literacy            | 6                   | 3                  | 25        | 75        | 100        | 4              |
| 2.           | 24UBNA21           | New Economic System Of India  | 6                   | 3                  | 25        | 75        | 100        | 4              |
| 3.           | 24UCEA21           | Economic Development Of India | 6                   | 3                  | 25        | 75        | 100        | 4              |

**CA** – Class Assessment (Internal)

**SE** – Summative Examination

**T** – Theory

**P** – Practical



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| COURSE CODE | COURSE TITLE       | CATEGORY | T | P | CREDITS |
|-------------|--------------------|----------|---|---|---------|
| 24UBNC22    | FINANCIAL LITERACY | CORE     | 6 | – | 4       |

| YEAR | SEMESTER | INTERNAL | EXTERNAL | TOTAL |
|------|----------|----------|----------|-------|
| I    | II       | 25       | 75       | 100   |

|                  |   |   |   |
|------------------|---|---|---|
| NATURE OF COURSE | Employability <input checked="" type="checkbox"/> | Skill Oriented <input type="checkbox"/> | Entrepreneurship <input type="checkbox"/> |
|------------------|---|---|---|

### COURSE DESCRIPTION:

This course helps to provide the fundamental knowledge of new banking system and application of technology to develop the banking skills of the students.

### COURSE OBJECTIVES:

- To make the students understand the concepts and theories applied in Banking Operations.
- To give an Exposure to the students about the operation of e-Banking and its system.

### COURSE OUTCOMES (COs):

After the completion of the Course, the students will be able to

| NO   | COURSE OUTCOMES  | Knowledge Level (According to Bloom's Taxonomy) |
|------|--|---|
| CO 1 | acquire basic knowledge of banking system                    | Upto K3   |
| CO 2 | understand banking operations and its instruments            | Upto K3   |
| CO 3 | develop the banking skills                                   | Upto K3   |
| CO 4 | get an exposure to modern banking system and its development | Upto K3   |
| CO 5 | develop e-banking skills                                     | Upto K3   |

K1– KNOWLEDGE (REMEMBERING), K2–UNDERSTANDING, K3–APPLICATION



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### **FINANCIAL LITERACY**

#### **UNIT – I: INTRODUCTION**

Origin of banks – Types of bank – Unit banking – Branch banking – merits and demerits – Difference and formal banking and informal banking– Modern banking – Meaning – Importance – Modern Banking in India.

#### **UNIT – II: BANKING INSTRUMENTS**

Cheques – Meaning – Types – Crossing– Types of crossing–Draft – Meaning – Comparison between Cheque and Draft – Endorsement– Meaning – Types.

#### **UNIT – III: COLLECTING BANKER AND PAYING BANKER**

Meaning – Duties of a Collecting Banker – Paying Banker – Meaning– Duties and Responsibilities of Paying Banker – Bank Lending – Principles of Sound Lending policy.

#### **UNIT – IV: ELECTRONIC BANKING**

Traditional Banking Vs Modern Banking – E–Banking – Meaning – Activities – Advantages and Limitations – E – Banking in India.

#### **UNIT – V: TRENDS IN E– BANKING**

Online Banking – Concept and Meaning– Credit Card and Debit Card – Meaning, Uses and Difference between Credit Card and Debit Card. Mobile banking – Virtual Banking – E–payments – Electronic Fund Transfer (EFT)– Automatic Teller Machine (ATM) – Uses – Electronic Money Transfer – Uses of EMT.

#### **TEXT BOOK:**

E. Gorden and K. Natarajan–*Banking Theory, Law and Practice*. Himalaya Publishing House Pvt. Ltd, Mumbai. (2010) .

#### **REFERENCE BOOKS:**

1. *Banking Theory, Law and Practice* – P.N. Varshney, Sultan Chand & Co. (Unit– 2and3 : Chapter – 8 to 10 and 15)
2. *Banking Theory and Practice* – P.K.Srivastava, Himalaya Publishing House Pvt Ltd. (Unit–1,2and 3 : Chapter – 4 to 6 and 15)
3. *Banking Theory, Law and Practice* – S.Gurusamy, Vijay Nicole Imprints (P)Ltd,Chennai. (Unit–2,3 and 5 : Chapter – 11,13,15, 19, 22 to 24)



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| COURSE CODE | COURSE TITLE                 | CATEGORY | T | P | CREDITS |
|-------------|------------------------------|----------|---|---|---------|
| 24UBNA21    | NEW ECONOMIC SYSTEM OF INDIA | ALLIED   | 6 | – | 4       |

| YEAR | SEMESTER | INTERNAL | EXTERNAL | TOTAL |
|------|----------|----------|----------|-------|
| I    | II       | 25       | 75       | 100   |

|                  |  |  |   |
|------------------|--|--|---|
| NATURE OF COURSE | Employability <input type="checkbox"/> | Skill Oriented <input checked="" type="checkbox"/> | Entrepreneurship <input type="checkbox"/> |
|------------------|--|--|---|

### COURSE DESCRIPTION:

This course focuses various sectors of Indian economy and its condition in various decades.

### COURSE OBJECTIVES:

- To develop knowledge of the students about various economic system and its important elements.
- To enable the students to know the sector wise operations in the economy and its role in the country's economic development.

### COURSE OUTCOMES (COs):

After the completion of the Course, the students will be able to

| NO.  | COURSE OUTCOMES   | Knowledge Level (According to Bloom's Taxonomy) |
|------|---|---|
| CO 1 | portray the economic development of India   | Upto K3   |
| CO 2 | receive knowledge about population and its policy framework   | Upto K3   |
| CO 3 | understand the capital formation process and its trend.   | Upto K3   |
| CO 4 | picturise agricultural and industrial scenario of india with functioning of its related institutions. | Upto K3   |
| CO 5 | explore the process of economic planning and its achievement and failure with empirical evidence.     | Upto K3   |

K1– KNOWLEDGE (REMEMBERING), K2–UNDERSTANDING, K3–APPLICATION



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## **ECONOMICS – SYLLABUS**

(Under CBCS based on OBE) (For those admitted during 2024 – 2025 and after)

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### **NEW ECONOMIC SYSTEM OF INDIA**

#### **UNIT – I: INTRODUCTION**

Introduction – Features of Indian economy – characteristics of developing economy – Economic System – features of Mixed Economy – Population in India – causes, consequences and measures to control – Population policy – Economic Growth Vs Economic Development – Factors determining Economic Development.

#### **UNIT – II: CAPITAL FORMATION**

Capital formation in India – Sources of Capital formation – Causes for Low rate of Capital formation – Sources of Foreign capital – Importance of Foreign capital – Trends in growth of National Income.

#### **UNIT – III: AGRICULTURE SECTOR**

Primary sector – Role of agriculture in Indian economy – Causes for low agricultural productivity – Green revolution – Nature and effects – Agricultural price policy.

#### **UNIT – IV: INDUSTRIAL SECTOR**

Secondary sector – Industrial policy 1991 – Role of small scale and cottage industries in Indian economy – Problems – Government measures – Industrial Finance – IFCI, IDBI, ICICI and SFC – public sector undertakings – Objectives – Performance of PSUs – Merits and limitations of Globalization.

#### **UNIT – V: TERTIARY SECTOR**

Tertiary sector – Commercial banks and economic development – Foreign Direct Investment – Merits and limitations – Last Two Five Year Plan – Objectives of Economic Planning – Achievements and Failures – Niti Aayog – Employment Generation Schemes (IRDP, TRYSEM, JRY).

#### **TEXT BOOK:**

*Indian Economy* – Sankaran, Margham publishers, Chennai.

#### **REFERENCE BOOKS:**

1. *Indian Economy* – Dutt & Sundharam, S. Chand & company Ltd, New Delhi 2009.  
(Unit–4 and 5: Chapter – 10,43 and 44)
2. *Indian Economy* – I.C Dhingra, Sultan Chand & Sons, New Delhi, 2010.  
(Unit–2 and 3: Chapter – 12,16, 19,20 and 21)
3. *Indian Economy*–Misra, Puri& Sharma, Himalaya Publishing House,  
New Delhi 2001.  
(Unit–1, 2, 3, 4 and 5:Chapter–1, 2, 3, 4, 8, 10, 13, 14, 15, 18, 19, 21, 27, 28, 33, 34, 35, 36, 37, 39, 41,and 42)
4. *Modern Economic theory* – K.K. Dewett, S.Chand & Co Publications, New Delhi  
(Unit–1 : Chapter – 71,72 and 74)



# SOURASHTRA COLLEGE, MADURAI – 625004

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## ECONOMICS – SYLLABUS

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| COURSE CODE | COURSE TITLE                  | CATEGORY | T | P | CREDITS |
|-------------|-------------------------------|----------|---|---|---------|
| 24UCEA21    | ECONOMIC DEVELOPMENT OF INDIA | ALLIED   | 6 | – | 4       |

| YEAR | SEMESTER | INTERNAL | EXTERNAL | TOTAL |
|------|----------|----------|----------|-------|
| I    | II       | 25       | 75       | 100   |

|                  |  |  |   |
|------------------|--|--|---|
| NATURE OF COURSE | Employability <input type="checkbox"/> | Skill Oriented <input checked="" type="checkbox"/> | Entrepreneurship <input type="checkbox"/> |
|------------------|--|--|---|

### COURSE DESCRIPTION

This course helps to understand the Indian Economy and its prospects and problems in detail.

### COURSE OBJECTIVES:

- To develop knowledge of the students about various economic system and its important elements.
- To enable the students to know the sector wise operations in the economy and its role in the country's economic development.

### COURSE OUTCOMES (COs):

After the completion of the Course, the students will be able to

| NO.  | COURSE OUTCOMES   | Knowledge Level(According to Bloom's Taxonomy) |
|------|---|--|
| CO 1 | portray the economic development of India   | Upto K3  |
| CO 2 | receive knowledge about population and its policy framework   | Upto K3  |
| CO 3 | understand the capital formation process and its trend.   | Upto K3  |
| CO 4 | picturise agricultural and industrial scenario of India with functioning of its related institutions. | Upto K3  |
| CO 5 | explore the process of economic planning and its achievement and failure with empirical evidence.     | Upto K3  |

K1– KNOWLEDGE (REMEMBERING), K2–UNDERSTANDING, K3–APPLICATION





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## **ECONOMICS – SYLLABUS**

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### **ECONOMIC DEVELOPMENT OF INDIA**

#### **UNIT – I: INTRODUCTION OF INDIAN ECONOMY**

Introduction – Features of Indian economy – Characteristics – Under developed or developing economy – India as a mixed economy – Population in India – causes, consequences and control. Capital formation in India – Causes for low rate of capital formation – importance foreign capital

#### **UNIT – II: AGRICULTURAL SECTOR**

Primary sector – Role of agriculture in Indian economy – Causes for low agricultural productivity– Green revolution – Aspects – Impact of Green Revolution – Food Security – Agricultural Price Policy

#### **UNIT – III: INDUSTRIAL SECTOR**

Secondary sector – Industrial policy 1991 – Role of small scale and cottage industries in Indian economy – Problems – Government measures – Industrial Finance – IFCI, IDBI, ICICI and SFC. Public sector undertaking – Objectives – Performance of public sector undertaking – Privatisation in India

#### **UNIT – IV: TERTIARY OR SERVICE SECTOR**

Tertiary sector – Commercial banks and economic development –India's foreign trade – composition – Pattern and Direction of India's Exports and Imports – Export promotion measures – Foreign Direct Investment – Merits and limitations – EXIM bank – Role of EXIM bank in India's foreign trade

#### **UNIT – V: PLANNING**

Planning – Last two five year plans – Objectives, Achievements and Failures – Niti Aayog– Anti Poverty Programmes – Employment Generation Schemes (IRDP, TRYSEM, JRY) – Trends in the growth of National income

#### **TEXT BOOK:**

**Indian Economy** – Sankaran, Margham publishers, Chennai.

#### **REFERENCE BOOKS:**

1. *Indian Economy* – Dutt & Sundharam, S. Chand & company Ltd, New Delhi 2009.  
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New Delhi 2001.  
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34, 35, 36, 37, 39, 41 and 42)
4. *Modern Economic theory* – K.K. Dewett, S. Chand & Co Publications, New Delhi  
(Unit–1 : Chapter – 71,72 and 74)